

PRESS RELEASE**Circular economy: Castiglia, of the Itelyum Group, and SIR together for the acquisition of Nigromare, a player in the environmental management of the Port of Taranto**

Taranto 13 July 2023 - Itelyum, a national leader and international player in waste management, recycling and valorisation, controlled by Stirling Square and participated by DBAG, has concluded - through its subsidiary Castiglia Srl and in partnership with SIR S.p.A. - the acquisition of the majority shareholding of Nigromare S.r.l. from the Nigro family.

Itelyum thus consolidates its market segment in port and maritime services where it already plays a leading role through Itelyum Sea FVG Srl (former Crismani Group) in Trieste and through Secomar S.p.A. in Ravenna.

The acquisition of Nigromare allows Castiglia to expand its position in the port of Taranto. Here, Nigromare's more than 50 years' experience in the field of ecological-environmental services for the merchant port and nearby establishments will enable it to offer numerous services, including the collection and disposal of solid waste produced on board ships and by industrial facilities, assistance to tankers, and the cleaning of maritime waters of solid waste.

"With Nigromare," commented Donatello Simeone, Castiglia's CEO, "the Group completes its entry into environmental management in the port and marine sectors also in southern Italy, bringing the strategic approach of providing one-stop-shop environmental services to the Port of Taranto. Castiglia already operates in the Port of Taranto as a global service provider and together with SIR, a company with which we are consolidating an already active partnership, we have defined a growth strategy that outlines a path that will take advantage of our respective strengths".

"With the transaction concluded today," said Antonio Roma, Sole Director of SIR, "a new opportunity also opens up for SIR, a well-established company in the region and in the port sector. We are confident that the challenging projects that have been identified will bring added value to our group, with a view to sustainable development and circular economy."

SIR based in Brindisi, controlled by the Roma family.

SIR, with a turnover of about 40M€/year and about 250 employees, has been involved in industrial and environmental services, transport of goods and waste, reclamation, waste treatment and port services for more than 40 years. In addition to Castiglia in Taranto, SIR already has some collaborations with Itelyum Ambiente for integrated waste management in Southern Italy.

Itelyum

With advanced skills and technologies, Itelyum offers sustainable processes, products and solutions for waste management and its transformation into resources.

***Sixty years of industrial history** built on the principles of the circular economy before it became the economy of the future, involving customers, suppliers, institutions, local and global communities in the creation of economic, environmental and social value.*

Three lines of business:

- Itelyum Regeneration.

***Regeneration** is the treatment system that makes the most of the collected used lubricating oil, with significant benefits compared to the production of virgin bases. In fact, it prolongs the life cycle of lubricants, thanks to advanced technological processes that give rise to quality regenerated bases and other products to be reintroduced into cycles of use in industry and transport.*

- Itelyum Purification,

***The purification of effluents** from the chemical and pharmaceutical industry engineers products for different uses; while distillation solvents from virgin, produced and marketed oil fractions and synthetic starting materials enrich the offer for the companies from which the effluents to be utilised are collected.*

***- Itelyum Ambiente** groups, controls and coordinates **25 companies located throughout Italy** that responsibly manage more than 1,500,000 t/y of industrial waste, including 500,000 t/y handling and services, also in the port area.*

Local presence and global reference

€600 mln+ revenues

28 Company

approx. 1300 people

32 operational sites

35,000+ customers

60+ countries served