

Press Release

Circular economy: Itelyum consolidates presence in Veneto with the acquisition of Bottari Srl

Italy's leading special waste recycling group acquires Verona-based company specialised in the management of used mineral oil and oil emulsions

Milan 25 July 2023 - Itelyum, a leading Italian company in the circular economy and in particular in the recycling of special waste, controlled by Stirling Square and participated by DBAG, consolidates its presence in the Veneto region and in the management of used mineral oil and oily emulsions with the acquisition of 100% of Bottari Srl, a company based in Verona that boasts a widespread presence in the area. Bottari is a historical CONOU (Consorzio Nazionale Oli Minerali Usati) dealer with over half a century of experience in the collection, storage and pre-treatment of oil-based liquid waste. Bottari Srl in 2022 recorded a turnover of about 6.5M€, currently employs 21 people and serves about 3,500 customers located in 5 different Italian regions in the North and North-East.

The Itelyum Group now comprises 30 companies and employs a total of more than 1,400 people at 34 operating sites.

By virtue of the acquisitions that have taken place in recent months, the Group has further increased its special waste management capacity: in fact, it has surpassed 1.8 million tonnes per year, including special waste intermediated and transported, with circularity indexes referring to the year 2022 equal to 84%, through the regeneration of used oils, the purification of solvents and the all-round management of special waste, both hazardous and not. The very high waste recovery capacity certifies Itelyum's role as a leading player in the circular economy at national level, contributing to the performance of the waste oil regeneration sector that places Italy at the top in Europe, in terms of quality and quantity, with a recycling rate of 98%.

"Today, with the entry of Bottari into our Group," said Marco Codognola, CEO of Itelyum, *"we continue with the strengthening of our environment division, consolidating our presence in the Triveneto region and, in particular, in the strategic hub of Verona. Customers of this new company will benefit from the all-round environmental services for the management of their industrial waste and environmental needs. The Group continues to grow by incorporating territorial excellences, which under the guidance of Itelyum, become protagonists of the circular economy'.*

"Our company, founded in the post-war period," said Davide Bottari, Managing Director of Bottari Srl, *"has evolved over the years to become a local leader in the collection of used lubricating oils and oil emulsions. It has been an integral part of the Conou chain of excellence since the consortium began operations in 1984. Becoming part of the Itelyum Group marks the achievement of a new important milestone. The driving force of a well-established and fast-growing company like Itelyum will strengthen all our resources, including customers and suppliers, according to a shared sustainability strategy.*

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Itelyum

With advanced skills and technologies, Itelyum offers sustainable processes, products and solutions for waste management and its transformation into resources.

Sixty years of industrial history built on the principles of the circular economy before it became the economy of the future, involving customers, suppliers, institutions, local and global communities in the creation of economic, environmental and social value.

Three lines of business:

- Itelyum Regeneration.

Regeneration is the treatment system that makes the most of collected used lubricating oil, with significant benefits compared to the production of virgin bases. In fact, it prolongs the life cycle of lubricants, thanks to advanced technological processes that give rise to quality regenerated bases and other products to be reintroduced into cycles of use in industry and transport.

- Itelyum Purification,

The purification of effluents from the chemical and pharmaceutical industry engineers products for different uses; while distillation solvents from virgin, produced and marketed oil fractions and synthetic starting materials enrich the offer for the companies from which the effluents to be utilised are collected.

- Itelyum Ambiente groups, controls and coordinates **26 companies located throughout Italy** that responsibly manage more than 1,500,000 t/y of industrial waste, including 500,000 t/y handling and services, also in the port area.

Local presence and global reference

approx. €600 mln revenue

30 Company

approx. 1400 people

34 operational sites

40,000+ customers

60+ countries served